

MES KEVEEYAM COLLEGE VALANCHERY

Valanchery, Malappuram Dist, Kerala, Pin: 676 552.
Phone: 0494-2642670
meskvmcollege.org, Email: principal@meskvmcollege.org

Aided by Govt. of Kerala and Affiliated to University of Calicut
Reaccredited with 'A' Grade by NAAC (Score 3.28)
ISO 9001:2015 certified institution

List of new courses introduced in M Com Programme

Name of the New Courses Introduced in the Last 5 years	Programme Name	Programme Code	Course Code	Year of Introduction
Business Environment	M Com	MESKV/22/CM	MC1C1	2014
Quantitative Techniques for Business Decision	M Com	MESKV/22/CM	MC1C2	2014
Accounting for Managerial Decisions	M Com	MESKV/22/CM	MC1C3	2014
IT Application in Commerce	M Com	MESKV/22/CM	MC1C4	2014
Organisational Theory and Behaviour	M Com	MESKV/22/CM	MC1C5	2014
International Business	M Com	MESKV/22/CM	MC2C6	2014
Advanced Corporate Accounting	M Com	MESKV/22/CM	MC2C7	2014
Business Communication	M Com	MESKV/22/CM	MC2C8	2014
Management Science	M Com	MESKV/22/CM	MC2C9	2014
Strategic Management and Corporate Governance	M Com	MESKV/22/CM	MC2C10	2014
Financial Market and Institutions	M Com	MESKV/22/CM	MC3C11	2014
Income Tax Law and Practice	M Com	MESKV/22/CM	MC3C12	2014
Research Methodology	M Com	MESKV/22/CM	MC3C13	2014
Financial Management	M Com	MESKV/22/CM	MC3E01	2014
Security Analysis and Portfolio Management	M Com	MESKV/22/CM	MC3E02	2014
Financial Derivatives and Risk Management	M Com	MESKV/22/CM	MC4C14	2014
Cost Management	M Com	MESKV/22/CM	MC4C15	2014
Strategic Financial Management	M Com	MESKV/22/CM	MC4E03	2014
Tax Planning and Management	M Com	MESKV/22/CM	MC4E04	2014
Project	M Com	MESKV/22/CM	MC4P01	2014

PRINCIPAL
M.E.S KEVEEYAM COLLEGE
VALANCHERY, PIN: 676 552
MALAPPURAM





UNIVERSITY OF CALICUT

Abstract

Affiliation to newly sanctioned aided courses to govt aided colleges - Sanctioned - Government order implemented - Orders issued

UNIVERSITY OF CALICUT (CDC-A)

O.No: 4648/2013/CU

Dated, Calicut University, P.O: 09.10.2013

Read: 1. G.O.(MS) 615/13/HEdn dttd 12.09.2012

2. Item No. 2013.985 of the minutes of the Syndicate meeting held on 20.09.2013

3. Item No. 2013.1059 of the minutes of the Syndicate meeting held on 20.09.2013

4. Letter No. GANC3/6494/2011 dated 04.05.2012

5. Letter No. CDC/G3/9445/2012 dttd 29.04.2013

6. Note No.VC/2013/162 dated 06.10.2013

7. Note No.VC/2013 dated 07.10.2013

8. Orders of the Vice Chancellor dated 08.10.2013.

ORDER

As per the G.O. read 1. above, sanction has been accorded by the Government for starting new courses in the aided sector under UG and PG programmes to Govt/Aided Colleges affiliated to the Universities in Kerala as per Annexure I.

vide minutes read 2nd and 3rd above. Syndicate resolved:

1. To implement the Government order read as 1 above, subject to the condition that the courses/syllabus are approved by concerned bodies and the colleges create adequate infrastructure facilities.

2. To give 30 more days for the colleges as a special case to start the courses during this academic year.

3. If the management is not in a position to start the course during this academic year, they may start the course during next academic year.

As per the letter cited 4th and 5th above, University has recommended the following UG and PG courses to the colleges shown against each, subject to completion of statutory formalities for affiliation in the academic year 2012-2013 and 2013-2014 respectively.

Sl.No	Name of the College	Course	Intake Recommended by the Uty	Status of the programmes as on 20.09.2013
19	MES	KEVEEYAM I.M.Com	20	Affiliation already granted by the Uty to start classes in Self- Financing mode
	College, Valanchery,			
	Malappuram			

UNIVERSITY OF CALICUT

REGULATIONS GOVERNING MASTER OF COMMERCE PROGRAMME UNDER CREDIT AND SEMESTER SYSTEM (CSS) FOR AFFILIATED COLLEGES AND SCHOOL OF DISTANCE EDUCATION IMPLEMENTED WITH EFFECT FROM 2015 -16 ACADEMIC YEAR

1.0 Title of the programme

This DEGREE shall be called **MASTER OF COMMERCE (M.Com.)**.

2.0 Eligibility for admission

Any candidate who has passed B.Com or BBA (earlier BBS) degree of University of Calicut or B.Com, BBA or BBM or BBS degree of any other University or Institute in any state recognized by UGC or AICTE and approved by University of Calicut with a minimum of 45% marks or equivalent grade is eligible for admission. OBC and SC/ST students are eligible for relaxation as per University rules.

3.0 Duration of the programme

The duration of the M.Com programme of study is two years divided into four semesters.

4.0 Medium of Instruction

The medium of instruction and examination shall be English.

5.0 Subjects of study

The subjects of study leading to the award of M.Com shall comprise the following courses:

5.1 Semester One

MC1C1	Business Environment
MC1C2	Quantitative Techniques for Business Decisions
MC1C3	Accounting for Managerial Decisions
MC1C4	IT Applications in Commerce
MC1C5	Organizational theory and Behavior

5.2 Semester Two

MC2C6	International Business
MC2C7	Advanced corporate Accounting
MC2C8	Business Communications
MC2C9	Management Science
MC2C10	Strategic Management and Corporate Governance

5.3 Semester Three

MC3C11	Financial Markets and Institutions
MC3C12	Income tax law and Practice
MC3C13	Research Methodology
MC3E01	Elective I
MC3E02	Elective II

5.4 Semester Four

MC4C14	Financial Derivatives and Risk Management
MC4C15	Cost Management
MC4E03	Elective III
MC4E04	Elective IV
MC4P01	Project Work and Viva Voce

5.5 All the above courses can be handled by Commerce faculty.

5.6 There should be industrial visit/study tour in the third semester for a minimum period of two days and report shall be submitted to the Head of the department within two weeks of the visit(Applicable only to regular students of affiliated colleges)

6.0 Attendance

A candidate shall attend a minimum of 75% of the number of classes actually held for each of the courses in a semester to be eligible for appearing for examination in that course. If the candidate has shortage of attendance in any course in any semester, he or she shall not be allowed to appear for any examination in that semester. However, the University may condone up to 10% of shortage if the candidate applies for it as laid down in University procedures and if the Vice Chancellor is satisfied with the reasons cited by the candidate for his absence in classes.

7.0 Duration of the semester

Each semester shall consist of 16 weeks of study. This does not include the time used for conducting University examinations.

8.0 Internal Assessment

All courses except project work shall have internal assessment.

8.1 Internal Assessment Marks

As per common regulations for CSS for PG

8.2 Internal assessment components

As per common regulation for CSS for PG

9.0 External Examination: As per common regulations for CSS for PG

10.0 Project Work

UNIVERSITY OF CALICUT

Master of Commerce (CSS)

Elective: Finance

Semester: III

MC3 E (F) 01 FINANCIAL MANAGEMENT

80 Hours

Marks: 80

Objectives:

- To acquaint the students with the basic analytical techniques and methods of financial management of business organization.
- To provide the students the exposure to certain advanced analytical techniques that are used for taking financial policy decisions.

Module 1: Foundation of Finance: Goals and functions of finance – Legal – Operating and Tax environment for financial decisions – Sources of short term finance – Sources of long term finance – Retained earnings – Common stock and right issues – ADRs and GDRs – Long term debt – Preferred stock – Convertible securities – Warrants and exchangeable – ECBs – FCCBs – Lease finance.

16 hours

Module II: Working Capital Management: Working Capital – meaning – concept and cycle – Working capital management strategy – Estimation of working capital – Mathematical and simulation models of working capital decisions – Management of cash and marketable securities – Cash management techniques – Check box system, Concentration banking – Methods of Inventories – Techniques of inventory management – Management of receivables – Techniques of receivable management.

24 hours

Module III: Cost of Capital: Concept – significance – Computation of cost of Debt, Preference capital, Equity capital and Retained Earnings – Opportunity cost of capital – Marginal cost of capital – WACC – Capital Asset Pricing Model.

12 hours

Module IV: Capital Structure: Leverage Analysis – Operating, Financial & Combined leverage – EBIT – EPS Analysis – Financial Breakeven – Indifference Point – Capital Structure Theories – Optimum capital Structure – NI approach, NOI approach, Traditional approach & Modigliani Miller approach – Arbitrage process – Determinants of Capital Structure.

16 hours

UNIVERSITY OF CALICUT

Master of Commerce (CSS)

Elective: Finance

Semester: III

MC3 E (F) 2: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

80 Hours

Marks:80

Objectives:

1. To establish a conceptual framework for the study of security analysis and portfolio management. This course will provide the students the ability to understand and utilize the skill of optimizing returns.

Module I: Investments: Meaning and concept – Investment objectives – various asset classes – factors in investment decisions- Investment process – concept of risk and return – sources of risk – Measurement of risk and return – Diversification and hedging / ethical investing. 13 hours

Module II: Bond Investment analysis: Types of bonds – International bonds – Bond yields – Yield to Maturity (YTM) – risk analysis in bonds – Bond value theorem – Bond immunization strategies. 15 hours

Module III: Equity Analysis: Approaches to equity analysis – Fundamental analysis – Economy, Industry and Company (EIC) analysis – Equity valuation models – Dividend Discount Models (DDM) and Price Earnings Ratio (PER) models – Technical analysis – Dow theory – Chart and Chart Patterns – Market and Mathematical Indicators – Efficient Market Hypothesis (EMH) and Random Walk theory – Tests of market efficiency – Critique of Investor rationality – Behavioural Finance. 20 hours

Module IV: Portfolio analysis and selection: Risk return analysis of investment portfolio – Individual and Interactive risks – measurement of portfolio risks – Risks tolerance and asset allocation – optimal portfolio – portfolio selection models- Markowitz model – Sharpe single index model – Capital Asset Pricing Model (CAPM) – Capital Market Line (CML) and Security Market Line (SML) – Market anomalies : calendar effect, size effect and market overreaction – Arbitrage Pricing Theory (APT) – Multifactor asset pricing Models. 20 hours

Module V: Portfolio Management: Active and Passive investment strategies – Value and growth investing, contrarian strategies – index investing and tracking efficiency. Portfolio evaluation- Sharpe, Treynor and Jensen measures, Tanna's Decomposition Index – Portfolio revision. 12 hours

UNIVERSITY OF CALICUT

Master of Commerce (CSS)

Elective: Finance

Semester: IV

MC4 E (F) 03: STRATEGIC FINANCIAL MANAGEMENT

80 Hours

Marks: 80

Course Objective

To build an understanding among students about the concepts, vital tools and techniques used for financial decision making by a business firm.

Module I: Financial goals and strategy : Shareholder value creation (SCV) – Market Value Added (MVA) – Market – to – Book Value (M.BV) – Economic Value Added (EVA) – managerial implications of shareholder value creation – Growth ratios – Internal Growth Rate (IGR) – Sustainable Growth Rate (SGR)

12 hours

Module II: Financial strategy for capital structure: Leverage effect and shareholders risk – Capital structure planning and policy – Financial options and the value of the firm – Dividend policy and the value of the firm.

20 hours

Module III: Lease Financial strategy: Leasing concept – Types – Cash flow consequences of lease – Financial evaluation of leasing - Lessee's point of view – leasing versus buying – NPV method – Equivalent loan method – Evaluation from lesser's point of view – NPV and IRR methods.

16 hours

Module IV: Merger strategy : Theories of Merger – Horizontal, vertical and conglomerate mergers – Merger procedure – Valuation of firm – Financial impact of merger – Merger and dilution effect on EPS – Merger and dilution effect on business control.

16 hours

Module V: Take over strategy : Types of takeovers – Negotiated and hostile bids – Take over procedures – Takeover defenses – Takeover regulations of SEBI – Distress restructuring strategy – Sell offs – Spin offs – Leveraged buy outs

16 hours

(Theory 50% problem 50%)

UNIVERSITY OF CALICUT

Master of Commerce (CSS)

Elective: Finance

Semester: IV

MC4E (F) 04: TAX PLANNING AND MANAGEMENT

80 Hours

Marks : 80

Objectives:

- To acquaint the students with theoretical and practical knowledge of tax planning and management techniques.
- To familiarize the students with major and latest provisions of the India tax laws and related judicial pronouncements pertaining to various assesses with a view to derive maximum possible tax benefits admissible under the law.

Module 1: Introduction to tax planning and management: Concept of tax planning and management – Tax evasions and tax avoidance-Need and significance of tax planning and management-Tax Planning in respect of residential status. 10 hours

Module 2: Assessment of companies: Residential status and incidence of tax-Special Provisions applicable to assessment of total income of companies-Deductions available to corporate assesses – Computation of taxable income of companies and determination of corporate tax liability -- Minimum Alternate Tax-Tax on distributed profit of domestic companies- Tax on income distributed to unit holders-Security Transaction Tax – Tonnage Tax. 25 hours

Module 3: Tax Planning: Individuals – Tax Planning with reference to all five heads of income for individuals – Salary, House Property, Profit from business and profession, Capital Gains and Income from other sources – Tax planning with respect to deductions, exemptions, Rebate, Relief, Concession and incentives (Problems focused on tax planning). 20 hours

Module 4: Tax planning and managerial decisions: Tax planning in respect of make or buy, own or lease, repair or replace, export or domestic sales, shut down or continue, expand or contract, amalgamate or demerger, invest or disinvest-Financial Management decisions, Capital Structure, dividend policy and bonus shares. 15 hours

Module 5: Tax planning under various circumstances: Tax planning while setting up of a business-with reference to location, nature and form of organizations-Tax planning related to Special Economic Zones (SEZ), Export Processing Zones (EPZ)